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SUBJECT: LETTER FROM PRIME MINISTER ANDRANIK

MARGARYAN TO THE MILLENNIUM CHALLENGE CORPORATION

Sensitive But Unclassified. Please protect accordingly.

1. (SBU) The Ministry of Foreign Affairs of the Republic of Armenia transmitted, via diplomatic note No. 8/13455 dated November 17, 2005, a letter from Prime Minister Andranik Margaryan to John Hewko, Vice President of the Country Programs of the Millennium Challenge Corporation (MCC), expressing gratitude to the MCC for the efforts in providing assessment of the proposal presented by the Government of Armenia and drafting the compact.

2. (SBU) The text of the letter follows (original in English). Begin text:

Yerevan, November 14, 2005

Dear Mr. Hewko,

I want to express our gratitude to the Millennium Challenge Corporation for the efforts in providing assessment of the Proposal presented by the Government of Armenia and drafting the compact.

Please, be informed that on November 14, 2005, the Board of Trustees of the Millennium Challenge Account-Armenia held a meeting to discuss the draft compact prior to its submission to the MCC Investment Committee. The Board of Trustees approved the draft of the Millennium Challenge Compact between The United States of America Acting through The Millennium Challenge Corporation and the Government of the Republic of Armenia.

I would like to once more thank you for the interest to the Proposal of the Government of Armenia and all the efforts made during the Due Diligence Stage.

Sincerely yours,

/s/

Andranik Margaryan

End Text.

GODFREY